



Board of County Commissioners Agenda Request

6D
Agenda Item #

Requested Meeting Date: September 13, 2022

Title of Item: Fund Balance Review

<input checked="" type="checkbox"/> REGULAR AGENDA <input type="checkbox"/> CONSENT AGENDA <input type="checkbox"/> INFORMATION ONLY	Action Requested: <input type="checkbox"/> Approve/Deny Motion <input type="checkbox"/> Adopt Resolution (attach draft) <small>*provide copy of hearing notice that was published</small>	<input type="checkbox"/> Direction Requested <input checked="" type="checkbox"/> Discussion Item <input type="checkbox"/> Hold Public Hearing*
Submitted by: Jessica Seibert		Department: Administration
Presenter (Name and Title): Jessica Seibert, County Administrator		Estimated Time Needed: 15 min.
Summary of Issue: As part of the 2023 preliminary budget discussion, staff will review the most recent fund balance report.		
Alternatives, Options, Effects on Others/Comments: 		
Recommended Action/Motion: Discussion/direction only.		
Financial Impact: <i>Is there a cost associated with this request?</i> <input type="checkbox"/> Yes <input type="checkbox"/> No <i>What is the total cost, with tax and shipping? \$</i> <i>Is this budgeted?</i> <input type="checkbox"/> Yes <input type="checkbox"/> No <i>Please Explain:</i>		

Legally binding agreements must have County Attorney approval prior to submission.

FUND BALANCES BALANCE
12/31/2021

Unassigned
Assigned
Restricted

GENERAL FUND 1 13,783,573
(Excludes non-spendables)

Restricted Funds	
Debt Service	(75,247.00)
Recorder's Tech.	(403,315.00)
Prosecutorial	(5,000.00)
Enhanced 911	(181,929.00)
Law Enforcement	(5,000.00)
Permit to Carry	(182,446.00)
Conservation	(148,324.00)
Loans Receivable	(94,628.00)
Solid Waste	(436,971.00)
Recorder's Equip.	(420,510.00)
Parks	(119,713.00)
Total Restricted Funds:	(2,073,083.00)
Adjusted Balance	11,710,490.00
Minus Total Committed Funds	(1,193,487.00)
Final Adjusted Balance	10,517,003.00
2022 Planned Fund Balance Use	(921,683.00)
2023 Planned Fund Balance Use	(1,220,000.00)

2022 Operations = \$ 16,791,589.00

	40%	50%
\$	6,716,635.60	\$ 8,395,794.50

	2,121,208.50 OVER	<u>Remaining If Planned Uses Occur</u> (20,474.50) Under
Using 50%		
	3,800,367.40 OVER	1,658,684.40 Over
Using 40%		

ROAD & BRIDGE 3 1,804,795

Inventories	(443,314.00)
Receipts rec'd in 2022 for 2021 expenses	1,734,166.00
Adjusted Balance	3,095,647.00
2023 Construction Adjustment	-
2023 Use of Fund Balance	-
Final Adjusted Balance	3,095,647.00

2022 Operations = \$ 5,505,221.00

	40% + \$500,000	50% + \$500,000
\$	2,702,088.40	\$ 3,252,610.50

	(156,963.50) UNDER	(156,963.50) Under
Using 50% + \$500,000		
	393,558.60 UNDER	393,558.60 Over
Using 40% + \$500,000		

HEALTH & HUMAN SERVICES 5 5,854,950
(Excludes non-spendables)

Prepaid Items	(3,848.00)
Committed for Building Account	(160,000.00)
Adjusted Balance	5,691,102.00
2022 Planned Fund Balance Use	(453,989.00)
2023 Planned Fund Balance Use	(250,000.00)

2022 Operations = \$ 7,253,893.00

	40%	50%
\$	2,901,557.20	\$ 3,626,946.50

	2,064,155.50 OVER	1,360,166.50 Over
Using 50%		
	2,789,544.60 OVER	2,085,555.80 Over
Using 40%		